

# THE SSVT ENDOWMENT



## FREQUENTLY ASKED QUESTIONS (FAQs)

### **WHY AN ENDOWMENT?**

FOR THE LONG-TERM STABILITY OF THE TEMPLE, A CORPUS SHOULD BE CREATED WHICH IS MAINTAINED PERPETUALLY. CURRENT RETURNS WOULD BE USED FOR DESIGNATED PURPOSES.

### **WHAT IS LONG-TERM GIVING VERSUS WHAT WE HAVE CONTRIBUTED ALREADY OR ARE DOING TODAY?**

WHAT YOU HAVE DONE ALREADY MADE YOU A FOUNDER AS YOU HELPED CREATED THE PHYSICAL STRUCTURE AND INAUGURATED THE TEMPLE; WHAT YOU ARE DOING TODAY AND TOMORROW MAKES YOU A SUSTAINING DONOR AS IT SUPPORTS THE ONGOING FUNCTIONING OF THE TEMPLE; A COMMITMENT TO THE ENDOWMENT MAKES YOU A LEGACY DONOR. THE MONEY WILL POTENTIALLY COME MANY YEARS LATER AND YOUR LEGACY WILL SURVIVE FOR MANY GENERATIONS. *FIRST A FOUNDER, THEN A SUSTAINER, TOMORROW A LEGATOR.*

### **WHAT ARE THE BOTTOM-LINE ECONOMICS OF THE SSVT ENDOWMENT?**

ONE POSSIBLE SCENARIO IS THAT BY 2015 WE RECEIVE \$20 MILLION FOR THE ENDOWMENT. AFTER COSTS FOR PROFESSIONAL MANAGEMENT, IT IS REALISTIC BASED ON HISTORY, FOR A CONSERVATIVELY RUN ENDOWMENT OF THIS SIZE, TO EARN AN ANNUAL RETURN OF 5%. WE WOULD THEREFORE EARN ROUGHLY \$1,000,000 ANNUALLY. THE ANNUAL OPERATING BUDGET OF THE TEMPLE IS LIKELY TO BE \$2 MILLION PER YEAR AT THAT TIME SO THE ENDOWMENT RETURN COULD UNDERPIN APPROXIMATELY 50% OF THIS. THAT WOULD BE A SIGNIFICANT ACHIEVEMENT AND AN ACHIEVABLE GOAL!

### **WHAT IS THE PURPOSE OF THE INVESTMENT MANAGEMENT COMMITTEE (IMC) AND WHAT IS ITS ROLE?**

ENDOWMENTS NEED PROFESSIONAL MANAGEMENT SO THEY CAN ACHIEVE THEIR LONG-TERM OBJECTIVES. THE SSVT INVESTMENT MANAGEMENT COMMITTEE WAS CREATED AS A FIDUCIARY TO ENSURE THAT THE POLICY OBJECTIVES OF THE ENDOWMENT ARE MET USING PROFESSIONAL MANAGEMENT. THE SSVT'S IMC HAS ALSO TAKEN ON THE EDUCATION AND MARKETING TASKS ASSOCIATED WITH A LONG-TERM GIVING CAMPAIGN AND IS CREATING A BROAD MENU OF OPTIONS TO MEET DIFFERING NEEDS.

### **WHAT SHOULD/COULD I DO NOW?**

MAKE A WILL AND PLAN FOR YOUR FAMILY'S FINANCIAL FUTURE. DETERMINE WHETHER A LONG-TERM COMMITMENT TO THE TEMPLE IS IMPORTANT TO YOU. FIRST, MAKE A NON-BINDING COMMITMENT. THEN, WITH YOUR ADVISOR, REVIEW THE BEST OPTIONS FOR CONVERTING THAT TO AN IRREVOCABLE COMMITMENT.

*ATTEND A SEMINAR!*